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#### **GOAL 8: DECENT WORK AND ECONOMIC GROWTH**

**Compiled By** 

**PIPS SDGs Desk** 

# 8 DECENT WORK AND ECONOMIC GROWTH



To promote inclusive and sustainable economic growth, employment and decent work for all



For more information or feedback contact us at research@pips.gov.pk

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#### A. General Statistics

### Pakistan Economic Survey (2019-2020)<sup>1</sup>

- i. COVID-19 had devastating impacts on economies at large. Pakistan, being a developing country was also economically hit in an unprecedented manner.
- ii. GDP growth rate estimated at negative 0.38%.
- iii. Pakistan was among 'top ten best improvers' in World Bank's Ease of Doing Business Index 2020, jumping up 28 places on the index and clinching the 108<sup>th</sup> position, out of total 190 economies.
- iv. Private Investment as a percentage of GDP dropped to 9.98% from 10.29% in FY 2019 while Public Investment remained 3.8%.
- v. The agriculture sector recorded growth of 2.67%.
- vi. Provisional growth in industrial sector estimated at negative 2.64%.
- vii. Foreign direct investment increased by 137.3% and reached \$ 2.1 billion.
- viii. Total public debt was recorded at Rs. 35,207 billion at end March 2020.

## Pakistan Labour Force Survey (2017-2018)<sup>2</sup>

- ix. The labor force increased from 61.04 million in 2014-15 to 65.50 million in 2017-18.
- x. The volume of employed persons increased from 57.42 million in 2014-15 to 61.71 million in 2017-18.
- xi. Unemployment rate (5.8%) approximates to the previous survey figure (5.9%). Change is observed more in the case of females (9.0%, 8.3%) than males (5.0%, 5.1%) during the comparative period.

<sup>&</sup>lt;sup>1</sup> Finance Division, Pakistan Economic Survey 2019-20.

<sup>&</sup>lt;sup>2</sup> Pakistan Bureau of Statistics, *Labour Force Survey 2017-18*, *Annual Report*, (Islamabad: Pakistan Bureau of Statistics, 2018).

# **B.** Progress Tracking

Table 8 **Status of Indicators-SDG 8** 

Code	Indicator	Year	Value	Year	Latest Value	Unit	Target
8.1.1	Annual growth rate of real GDP per capita	2015- 2016	2.53 <sup>3</sup>	2017- 2018	2.824	%	5%
8.2.1	Annual growth rate of real GDP per employed person	2015- 2016	2.43 <sup>5</sup>	2019	1.1%6	%	3.50%
8.3.1	Proportion of informal employment in non-agriculture employment, by sex	2014- 2015	Total=7 3.6 <sup>7</sup> Male=7 3.7 Female= 73	2017- 2018	Total=72 <sup>8</sup> Male=72 Female=7 1.8	%	Total=55 % Male=55 % Female= 55%
8.5.2	Unemployment rate, by sex, age and persons with disabilities	2014- 2015	Total=5. 32 <sup>9</sup> Male=4. 97 Female= 6.06	2017- 2018	Total=5.7 9 <sup>10</sup> Male=3.9 2 Female=1. 86	%	Total=3. 5% Male=2. 5% Female= 4.5%
8.8.2	Increase in national	2015	TUR overall=			-	

<sup>&</sup>lt;sup>3</sup>MoPDR, Data Reporting Gaps, 2018.
<sup>4</sup> GOP, Pakistan's Implementation 2030 Agenda, VNR 2019.
<sup>5</sup> MoPDR, Data Reporting Gaps, 2018.
<sup>6</sup> United Nations, SDG Indicators.
<sup>7</sup> MoPDR, Data Reporting Gaps, 2018.
<sup>8</sup> PBS, Labour Force Survey 2017-18.
<sup>9</sup> MoPDR, Data Reporting Gaps, 2018.
<sup>10</sup> GOP, Pakistan's Implementation 2030 Agenda, VNR 2019.

	compliance of labor rights (freedom of association and collective bargaining) based on International Labor Organization (ILO) textual sources and national legislation, by sex and migrant status		7.40 <sup>11</sup> TUR law=8.4 7 TUR practice =3.26				
8.10.1	Number of commercial bank branches and automated teller machines (ATMs) per 100,000 adults	2015	Commer cial bank=7. 13 <sup>12</sup> ATM=5. 72	2019	Commerci al bank= 10.4 <sup>13</sup> ATM= 10.84	Per 100,000 populati on	
8.b.1	Total government spending in social protection and employment programmes as a proportion of the national budgets and GDP	2015	2.92 <sup>14</sup>			%	

<sup>11</sup> MoPDR, Data Reporting Gaps, 2018.
12 MoPDR, Data Reporting Gaps, 2018.
13 World Bank, Commercial Bank Branches (Per 100,000 Adults) – Pakistan, accessed February 10, 2021, https://data.worldbank.org/indicator/FB.CBK.BRCH.P5?locations=PK.
14 MoPDR, Data Reporting Gaps, 2018